

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21**: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	177,053	205,098				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	190,906	208,519	17,613	9.23%	NO		
3 Total Other Receipts	42,806	62,568	19,762	46.17%	YES	Funding grants received.	
4 Staff Costs	120,118	133,810	13,692	11.40%	NO		Huntingdonshire DC (HDC) - £10,000 COVID small business grant, HDC COVID-19 volunteer support grants £4500, Cambridgeshire CC grant for skate ramp, fitness equipment & Witches Hat £32,560.80,
5 Loan Interest/Capital Repayment	10,812	10,812	0	0.00%	NO		
6 All Other Payments	74,737	141,534	66,797	89.38%	YES	Assets purchased during the year.	Asset purchases and work to assets - Office Laptop replacements, associated kit + monitor £1,946.64, TimeBank Laptop replacement £526.84, Tree surgery to parish trees £10,670, Sports Pavilion heating boiler replacement & shower rooms refurbishment £10,654.47, Replacement skate ramp £32,649.24, Rota net (Witches Hat) £5,571.13, outdoor fitness equipment £13,774.05, SID support Galaxy Tablet & protector £230.74, Replacement sea containers at Nature Reserve £9,140
7 Balances Carried Forward	205,098	190,029			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	201,521	186,914				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,296,762	1,356,271	59,509	4.59%	NO	general adjustments made.	
10 Total Borrowings	56,942	48,395	-8,547	15.01%	YES	Regular payments are reducing the balance due.	The regular payments remain the same in the last financial year to reduce the balance due.

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable